Master of Applied Finance
The global financial system and the technologies driving it have irrevocably changed, presenting new opportunities for finance professionals with the right skills and knowledge. This ever-changing environment also means finance professionals now need much broader and deeper knowledge.

**Macquarie Applied Finance Centre**

**REAL-WORLD FINANCE, REAL-WORLD SKILLS**

**ABOUT US**
Since 1980, Macquarie University Applied Finance Centre has designed exceptional graduate courses that are industry-specific and relevant. Delivered by industry experts and leading academics, our courses equip graduates with an understanding of the theories that underpin solutions for real-world finance issues and complex transactions.

**WHO SHOULD APPLY?**
The Master of Applied Finance is suited to experienced professionals in the finance industry or to other professionals, such as engineers, lawyers or IT specialists, seeking to transition to the finance industry. We offer alternative pathways into the course, depending on your qualifications and professional work experience, and provide flexible study and learning options.

**KEY FEATURES**
- Focuses on real-world finance – delivered by industry experts – while maintaining a high standard of academic rigour.
- Develops strong industry connections through our educational partnerships with ACT, CAANZ, CAIA, CFA, Finsia and PRMIA.
- Offers an unparalleled range of electives around a rigorous core curriculum, providing you with an individualised learning experience targeting your career plans.
- Builds and extends your professional networks, providing peer-to-peer learning with an experienced student cohort.
- Provides face-to-face/work-friendly block modes in CBD locations.

**We practice what we teach**
No comparable program has our depth of industry experience among its faculty. Our full-time academic staff have substantial industry backgrounds, while our adjunct lecturers are drawn from senior levels of the finance industry.

**Paul Brunker**  
MSc (Economics, London), BA (History and Economics, Oxford)  
ADJUNCT FELLOW (INVESTMENT AND CREDIT ANALYSIS)  
Paul has 25 years’ experience as an investment analyst and senior manager in the securities industry. He is director of Optar Capital and was managing director of Australian Equity Strategy Research at JP Morgan in Sydney.

**Elizabeth Sheedy**  
PhD (Macquarie), BCom (UNSW)  
ASSOCIATE PROFESSOR (FINANCIAL RISK MANAGEMENT)  
Elizabeth is a financial risk expert. Before joining the University, she worked in derivatives at Macquarie Bank and Westpac. She is responsible for all courses in the risk management specialisation and is currently pioneering applied research into risk culture in financial institutions.

**Roger Casey**  
MEc BEc (Macquarie) ACA  
ADJUNCT FELLOW (CORPORATE FINANCE, MANAGING SHAREHOLDER VALUE, PRIVATE EQUITY INVESTMENT)  
Roger has more than 25 years’ experience in the Australian corporate finance sector, having worked at Turnbull & Partners, Gresham Advisory Partners, ABN AMRO and Gresham Private Equity. His experience spans corporate advisory, initial public offerings, mergers and acquisitions, leveraged finance and management buyouts.
We offer elective units across the four main areas of finance. You may study a wide variety of electives across all areas for a generalist foundation to support your future career goals or specialise in your area of interest.

**Personalise your course to meet your goals**

**GENERALIST OR SPECIALIST?**

**GENERALIST APPROACH**
You may choose six electives for a tailored learning outcome after satisfactorily completing prerequisite core units.

**SPECIALIST APPROACH**
Our four specialist streams apply finance concepts and skills to a particular area of financial services. For example:

**CORPORATE FINANCE**
Career opportunities: Equity and debt markets; mergers and acquisitions analyst; adviser to CFOs, CEOs and boards; corporate strategy and restructuring; private equity; treasurer; project evaluation; equity analysts; CFO; and project evaluation.

**FUNDS AND WEALTH MANAGEMENT**
Career opportunities: Portfolio managers for large fund managers, boutique and family offices, hedge funds and insurance firms; and asset consulting and retirement outcomes analysis.

**MARKETS AND INSTRUMENTS**
Career opportunities: Traders in commodities and derivatives stocks, and valuing complex derivatives.

**RISK MANAGEMENT**
Career opportunities: Chief risk officers and enterprise risk management, credit portfolio management, commodity price risk management, and regulatory advice.

**ELECTIVE UNITS (2 credit points)**

<table>
<thead>
<tr>
<th>Advanced Valuation for Corporate Finance</th>
<th>Derivatives Valuation</th>
<th>Life Cycle Investing</th>
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</thead>
<tbody>
<tr>
<td>Alternative Assets/Hedge Funds</td>
<td>Economics of Financial Markets</td>
<td>Private Equity Investment</td>
</tr>
<tr>
<td>Applied Business Valuation</td>
<td>Individual Research Project A</td>
<td>Private Wealth Management</td>
</tr>
<tr>
<td>Applied Portfolio Management</td>
<td>Individual Research Project B</td>
<td>Project Finance</td>
</tr>
<tr>
<td>Capital Allocation Strategies</td>
<td>Infrastructure and Property</td>
<td>Resource Industry</td>
</tr>
<tr>
<td>Corporate Financial Strategy</td>
<td>Investment and Credit Analysis</td>
<td>Investment Analysis</td>
</tr>
<tr>
<td>Corporate Treasury Management</td>
<td>Investment Banking</td>
<td>Risk and Portfolio</td>
</tr>
<tr>
<td>Debt Capital Markets</td>
<td>Lending and Borrowing Decisions</td>
<td>Construction</td>
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<tr>
<td></td>
<td></td>
<td>Strategic Bank Management</td>
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</tbody>
</table>
**Job roles**

- Adviser
- Analyst
- Banker
- Business developer
- CEO
- CFO
- Consultant
- Engineer
- General manager
- IT professional
- Lawyer
- Risk manager
- Trader

**Age**

- 25 and under – 5%
- 26-30 – 38%
- 31-35 – 30%
- 36-40 – 15%
- 41-49 – 10%
- 50 and over – 2%

**Industries**

- Energy and utilities
- Financial and insurance services
- Government
- Information technology
- Law
- Mining
- Science and pharmaceuticals

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**PROGRAM OF STUDY**

<table>
<thead>
<tr>
<th>Prior degree in finance or related discipline</th>
<th>Prior degree in non-finance or business-related discipline</th>
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<tbody>
<tr>
<td><strong>Pathway 1:</strong> Direct entry to the Master of Applied Finance</td>
<td><strong>Pathway 2:</strong> Entry to the Master of Applied Finance via the gateway units</td>
</tr>
<tr>
<td><strong>MASTER OF APPLIED FINANCE</strong> (32 credit points)</td>
<td><strong>MASTER OF APPLIED FINANCE</strong> (48 credit points)</td>
</tr>
<tr>
<td>ADVANCED CORE AND ELECTIVE UNITS</td>
<td>GATEWAY (CONVERSION) UNITS OF STUDY</td>
</tr>
<tr>
<td>• Corporate Finance</td>
<td>• Case Studies in Applied Finance</td>
</tr>
<tr>
<td>• Financial Instruments</td>
<td>• Finance Principles</td>
</tr>
<tr>
<td>• Financial Risk Management</td>
<td>• Financial Statement Analysis and Modelling</td>
</tr>
<tr>
<td>• Portfolio Management and Valuation</td>
<td>• Quantitative and Economic Analysis</td>
</tr>
<tr>
<td>• Professional Practice</td>
<td>ADVANCED CORE AND ELECTIVE UNITS</td>
</tr>
<tr>
<td>• Six elective units</td>
<td>• Corporate Finance</td>
</tr>
<tr>
<td></td>
<td>• Financial Instruments</td>
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<td>• Portfolio Management and Valuation</td>
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<td></td>
<td>• Professional Practice</td>
</tr>
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<td></td>
<td>• Six elective units</td>
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**Duration:**

- 2 years part time (or 1 to 2 years full time, depending on recognition of prior learning)
  - Full time is offered only in Sydney

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**FEES 2018**

**SYDNEY**

- Gateway units: AU$3200 per unit
- Core units: AU$4900 per unit (4 credit points)
- Elective units: AU$2450 per unit (2 credit points)

**MELBOURNE**

- Gateway units: AU$3200
- Core units: AU$4000
- Elective units: AU$2450 per unit

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**THE BREAKDOWN:**

Study with like-minded professionals who have significant and diverse experience.

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**Professional practice**

Through this course you will reflect on your role in the finance industry and further develop your professional identity. You will learn to apply advanced critical, analytical and integrative thinking skills to evaluate, synthesise and provide reasoned responses to issues arising in financial practice. Your personal communication, negotiation and collaborative skills will be enhanced, and you will be challenged to prepare and present a research report about a current financial and/or ethical issue in a global context.

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"After transitioning from a scientific role to a corporate career, I made the decision to accelerate my development with a focused qualification. The Master of Applied Finance at Macquarie University diversified my skills and exposure to business challenges, readying me for new and exciting responsibilities."

Elena Virtue

MASTER OF APPLIED FINANCE, CURRENT STUDENT

SENIOR CONSULTANT, VP CONSULTING SERVICES
As one of our alumni, you’ll join an impressive 5500 finance professionals with a Master of Applied Finance from Macquarie Applied Finance Centre. You’ll benefit from lifelong connections and friendships to enhance your stellar career in global financial markets.

Our connections

“I chose to study finance at Macquarie Applied Finance Centre because of their excellent reputation within the industry. Coming from an engineering background, I would highly recommend their program to anyone looking to transition to finance or to a commercial or senior management role. The gateway subjects have a comprehensive grounding in finance, and I could immediately apply a much deeper understanding of markets and financial principles.”

Rob Thomson
MASTER OF APPLIED FINANCE, 2018
SENIOR BUYER, GLOBAL PURCHASING AND SUPPLY CHAIN, GM HOLDEN LTD

APPLICATION AND TERM COMMENCEMENT DATES

<table>
<thead>
<tr>
<th>Term</th>
<th>Application closing date</th>
<th>Term commencement date</th>
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<tbody>
<tr>
<td>2, 2018</td>
<td>18 February 2018</td>
<td>26 March 2018</td>
</tr>
<tr>
<td>3, 2018</td>
<td>13 May 2018</td>
<td>18 June 2018</td>
</tr>
<tr>
<td>4, 2018</td>
<td>5 August 2018</td>
<td>10 September 2018</td>
</tr>
<tr>
<td>1, 2019</td>
<td>18 November 2018</td>
<td>1 January 2019</td>
</tr>
</tbody>
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APPLICATIONS

Applications are accepted online via mafc.mq.edu.au

CONTACT US

T: +61 (2) 9234 1700
T: +61 (3) 9614 0005
E: mafc.futurestudents@mq.edu.au

INDUSTRY ENGAGEMENT

At Macquarie Applied Finance Centre, we believe that industry partnerships are crucial to the ongoing strength and relevance of our courses.

Our partners also provide prize and scholarship opportunities.
Key features

On completion, you’ll join our outstanding 5500 alumni located in 43 countries

Taught by experienced finance industry practitioners

All units of study focus on real-world finance

An extensive range of elective units (see unit descriptions at mafc.mq.edu.au)

Two years part time (1-1.5 years full time), depending on prior qualifications

Students from a non-finance background (such as engineering, IT, science, arts or law) begin with four gateway units