Master of Applied Finance

BEIJING
Macquarie University’s Master of Applied Finance program has equipped more than 4,800 graduates from around the world with the necessary knowledge and skills to succeed in the financial, regulatory, and corporate sectors. Delivered by industry practitioners, each an expert in their own field, the program focuses on real-world finance delivered with academic rigour.

Our Beijing Master of Applied Finance has been offered in partnership with Tsinghua University’s School of Continuing Education for eleven years. Our students are taught by an academic faculty appointed by Macquarie University Applied Finance Centre, chosen for their outstanding professional and academic qualifications and substantial industry experience.

Classes are delivered in English translated to Mandarin, or in Mandarin. The curriculum offers a wide mix of electives together with five compulsory core units of study.

**Global change**
China’s financial markets face substantial and ongoing change brought about by global economic events, regulatory changes, and new technologies. Students benefit from our Faculty’s expertise, helping them to understand, analyse, formulate, and respond appropriately to changes and reforms.

In summary the MAppFin:
- Incorporates Mandarin as a language of instruction
- Has introduced new units of study to maintain the relevant and practical nature of this program of study
- Offers a specialised pathway for applicants from a non-finance background.

**Rigour**
The MAppFin program is delivered at our dedicated teaching centres in Beijing, Singapore, Sydney, and Melbourne. All students of the Master of Applied Finance receive a consistent and rigorous academic experience. Often, Faculty travel between teaching centres, delivering a curriculum emphasising practical application: theory is combined with real-world practice.

Knowledge of investment management processes, execution of corporate finance deals, analytical tools, the business of commercial banking, and international risk management practices in financial institutions, help all students to meet their career objectives.

Why Macquarie?

- A quality program taught by practising, international industry experts from Australia, China, Singapore, and other countries.
- Specialisation available in: corporate finance, banking and risk management, and funds and wealth management.
- A case study approach to build a strong framework to analyse and respond to commercial issues faced by global and Chinese businesses.
- A flexible program structure for students to study at a pace that suits their professional and personal commitments.
- An interactive classroom with peers who are engaged and experienced professionals. You’ll be learning alongside students of a high academic and professional calibre.
Connections
Over 31 years, Macquarie University’s Applied Finance Centre has developed life-long connections with experienced professionals across the finance sector. Our reputation is respected by key international industry bodies:

- We are the first member of the CFA Institute’s Education Partnership Program in Australia, enabling our students across Asia to benefit from our understanding of what it takes to succeed in the CFA (Chartered Financial Analyst) exams.
- We are the first university in the region to have a degree accredited by PRMIA (Professional Risk Managers’ International Association).
- We are the first strategic partner of the Chartered Alternative Investment Analyst Association (CAIA).
- We are an education partner of Finsia (the financial services’ industry’s peak industry body in Australia).
- We have many other, long term relationships with other representative bodies, such as the Risk Management Association and the Actuaries’ Institute.

Our 4,800 Alumni are located in 43 countries and enjoy networking and life long connections through official, private social media groups, University-sponsored events, invitations to industry events, and newsfeed.

Who should apply?
This program is for experienced professionals, whether currently in the finance industry or other professions wanting to transition to the finance sector (such as engineers, lawyers, or IT specialists).
To recognise and respond to the variety of our students’ prior studies, we offer two pathways into the Master of Applied Finance program. These pathways recognise your prior qualifications and professional work experience, even if they are not in the area of finance.

PATHWAY 1
This pathway takes you directly into the Master of Applied Finance program. Direct entry means you’re able to complete the MAppFin within two years' part-time study.
For direct entry, a candidate must hold a Bachelor’s degree (or higher) in a business/finance field and have a minimum of two years’ relevant professional work experience in a finance-related area.

PATHWAY 2
This pathway suits industry professionals whose prior degree is in a non-finance/business field (such as arts, law, IT, engineering, or science). You must have a minimum of two years’ professional work experience in the discipline of your undergraduate degree, or in finance, or in a combination of both.
These students complete a gateway program offered by the School of Continuing Education, Tsinghua University (SCE), or an equivalent program, such as the Graduate Certificate of Finance by Macquarie University’s Applied Finance Centre which is delivered online.
Pathway 2 ensures applicants from other industries and study disciplines have the necessary foundation knowledge and skills to succeed in graduate-level study in finance.
The gateway program ensures students have a foundational knowledge of: financial statement analysis; economic analysis; finance principles; financial modelling; and statistics.
For more information on the gateway program, contact SCE or read about Macquarie University’s Graduate Certificate of Finance at mafc.mq.edu.au.

Admission requirements
- A Bachelor’s degree (or higher) in a business/finance discipline from an accredited university;
- AND two years’ relevant professional work experience;
- AND proficiency in Mandarin.
If your Bachelor’s (or higher) degree is not in a finance/business discipline, you must also complete the gateway program delivered by SCE, Tsinghua University, or an equivalent finance program, such as Macquarie University’s Graduate Certificate of Finance.

PROFESSIONAL WORK EXPERIENCE
“Professional Work Experience” includes roles requiring either technical or specialist skills or involve decision making responsibility. “Relevant” means the role must be either in the finance sector or in the industry of your prior degree. For example, if your first degree is in engineering and you have worked as an engineer for a minimum of two years then you satisfy the work experience requirement.
Other examples include accountants or auditors with a degree in that discipline.
Finance/business fields include, for example, work in accounting, securities regulation, commercial banking, security analysis, fund management, trusts, corporate finance, equity and fixed income sales, securities trading, foreign exchange, brokerage, treasury management, etc.
Our program and alumni

Program of study

You have a prior degree in a finance discipline

Direct entry to the Master of Applied Finance

You’ll complete these advanced units of study:
- Portfolio Management and Valuation
- Financial Instruments
- Corporate Finance
- Financial Risk Management
- Six elective units
- Professional Practice

Duration: 2 years’ part-time

Fees:
- Total program fee: ¥248,000
- Core units of study: ¥31,000 per unit
- Elective units of study: ¥15,500 per unit

Visit mafc.mq.edu.au for more information on fees.

Commencing: Fall (Autumn) 2016

Submit online application by: 18 August 2016

Your prior degree is in a non-finance discipline

Entry to the Master of Applied Finance via the Gateway Program

You’ll complete a gateway program covering:
- Quantitative Analysis
- Financial Statement Analysis
- Finance Principles
- Economic Analysis
- Financial Modelling
- Statistics

Followed by these advanced units of study:
- Portfolio Management and Valuation
- Financial Instruments
- Corporate Finance
- Financial Risk Management
- Six elective units
- Professional Practice

Duration: 2.5 years’ part-time

Fees:
- Total program fee: ¥248,000 (excluding Gateway Program fee)
- Core units of study: ¥31,000 per unit
- Elective units of study: ¥15,500 per unit

Visit mafc.mq.edu.au for more information on fees.

Commencing: Fall (Autumn) 2016

Submit online application by: 10 June 2016

Elective units

Ten elective units will be offered across three specialisations. Alternatively, students may study a wide variety of electives for a generalist foundation to support future career goals.

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<tr>
<th>Specialisations</th>
<th>Electives</th>
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<td>Corporate Finance/Investment Banking</td>
<td>Corporate Treasury Management</td>
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<td>Equity Capital Markets</td>
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<td>Mergers and Acquisitions</td>
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<td>Private Equity Investments</td>
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<td>Funds/Wealth Management</td>
<td>Economics of Financial Markets</td>
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<td>Investment and Credit Analysis</td>
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<td>Private Wealth Management</td>
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<td>Hedge Funds</td>
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<td>Banking and Risk Management</td>
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<td>Investment and Credit Analysis</td>
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<td>Debt Capital Markets</td>
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How to apply

Classes commence: Fall (Autumn) 2016

Apply online at:
mafc.mq.edu.au/beijing

Please note that Beijing applicants will have to pay an application fee of RMB 1000 to SCE, Tsinghua University.

Find out more

We would like to hear from you and help you meet your future career goals. Please contact us in Sydney, Australia, or in Beijing, China. Or visit the websites, below, for more information.

NORTH RYDE CAMPUS, SYDNEY, AUSTRALIA:

ADDRESS: Macquarie University Applied Finance Centre
Macquarie University
Level 7, Building E4A
Macquarie University NSW 2109, Australia

EMAIL: campusprogramservices@mafc.mq.edu.au

TELEPHONE: +61 2 9850 7282

WEBSITE: mafc.mq.edu.au

BEIJING CAMPUS, CHINA:

ADDRESS: Tsinghua University
7th Floor, Tower B
Innovation Plaza
Beijing, China

EMAIL: peace@mail.tsinghua.edu.cn

TELEPHONE: +86 10 6277 2043

WEBSITE: tsinghua-macquarie.com
As one of our alumni, you join an impressive 4,800 banking and finance professionals with a Master of Applied Finance from Macquarie University Applied Finance Centre. You’ll benefit from life-long connections and friendships, and a stellar career in the global financial markets.

“When several years’ of banking management experience at ICBC, I was looking for an appropriate training program to improve my knowledge about the modern financial scheme. I wanted to deepen my knowledge and ideas about the latest cases in the real financial world and enhance my risk management skills about the global financial markets.

The MAppFin program was the right one: it could meet all my requirements. After completing the Master of Applied Finance program, I was well prepared to join the CFA program. I successfully passed all three level CFA exams with my first try. I firmly believe that this program helped me with the preparation for these exams.”

**Yin Qinjun** MAppFin Alumnus 2007
Head of Asia-Pacific Institutions Management Division, International Banking Department, International and Commercial Bank of China

“I really benefited a lot from this program as it offered me the opportunity to learn theoretical knowledge as well as practical skills. The extensive selection of course options and the quality of faculty also impressed me!”

“I made a wise choice taking this course which offers me more possibilities in my professional life.”

**Helen Huang** MAppFin Alumna 2009
Executive Vice President China, UBS

“The Master’s Program with Macquarie University allowed me to grasp comprehensive knowledge in the financial sector. It triggered my strong interest in investment analysis and convinced me of my future career in corporate finance. The case studies within each unit of study improved my capability of handling practical projects, provided calculative approaches to analyse various business models and deepened my knowledge of capital markets and investment.

In summary, the course was extremely useful for my career in corporate finance.”

**Tian Jiong** MAppFin Alumnus 2007
Chief Financial Officer, Landsea Green Properties Co., Ltd.

“I was trying to decide which Master's program I should do in China that would help me reach my future career goals. I decided to go ahead with the Master of Applied Finance with Macquarie University. This was the most practical and international program offered. It was a great self-enhancement. After completing the program, I felt confident for future opportunities. It was also a good platform for making new friends from different backgrounds.”

**Li Jie** MAppFin Alumna 2009
Director of Financial Markets, Beijing Branch of Standard Chartered Bank

“I was recommended the Program by a senior investment banker due to its rigour and high reputation in investment circles. It is worth taking because the program is a perfect combination of up-to-date financial concepts and practice.”

**Frank Wang** MAppFin Alumnus 2012
Deputy General Manager Beijing Financial Street Asset Management Co., Ltd.
A selection of our faculty

**PETER VANN**
BSc MSc PhD(UQ) F Fin
ASSOCIATE PROFESSOR
Financial Instruments, Portfolio Management and Valuation
PROGRAM DIRECTOR
Funds and Wealth Management

Peter has 27 years' experience in the investment and risk management industry. Formerly, he has held roles such as Head of Investment Research at Constellation Capital Management, Head of Structured Investments Group at County, and at Westpac and DBSM where he was responsible for managing equities, fixed interest and protection mandates. Peter has undertaken financial forecasting and balance sheet modelling assignments for a wide range of insurers and finance-related entities to determine P&L, capital adequacy, risk assessment and management.

Peter founded the Q Group Australia and is a member of the Editorial Advisory Panels of two industry journals.

**MAX MORLEY**
BEcon(Hons) MSc SF Fin GAICD
HONORARY FELLOW
Credit Portfolio Management, Financial Risk Management, and Credit and Lending Decisions

Max has more than 30 years experience in the banking and financial markets. Formerly, he led Westpac's Institutional Bank in Queensland, Australia, with primary responsibility for the locally-based client coverage team. He had accountability for the geographic strategy to deliver the full suite of wholesale banking products (debt and related hedging products, foreign exchange, carbon, energy and commodities, transactional banking and trade finance offerings) to the Westpac's corporate and institutional client base in Queensland.

Max has worked in lending, trading and distribution in the debt markets and related risk management products in London, Sydney, Brisbane, and Wellington. His experience extends to underwriting and distributing inflation-linked bonds and interest-rate risk management of limited recourse project finance entities. Max has managed a major New Zealand dealing room, with global responsibility for NZD financial markets products.

**ROLAND WINN**
BEng(Hons) PhD(Sydney)
HONORARY FELLOW
Investment and Credit Analysis

Roland has 15 years' experience in the investment industry and since 2009 has been Portfolio Manager, International Equities at Hunter Hall International Ltd.

Formerly, he held the role of Head of Research Strategy, and was a member of the Investment Committee, at CP2, a global investor specialising in listed and unlisted infrastructure and global equities. Roland's experience also includes construction of global investment portfolios, determination of investment criteria on investment prospects, monitoring key risks in portfolios, maintaining technical leadership of investment analysis teams, and delivery of risk-adjusted excess returns on $3bn of AUM. He was responsible for the bidding and acquisition of direct infrastructure assets at CP2.

Roland previously led the Corporate Advisory division at Capital Partners Pty Ltd, after joined originally as an Equity Analyst.

**CECILIA HUA**
BEng (Hons) MSc (LSE) CFA
HONORARY FELLOW
Corporate Finance

Cecilia has 15 years’ experience in the investment banking and commercial banking industry across Asia and Europe. She has a particular focus on mergers and acquisitions and is also experienced in privatization, leveraged buy-out, IPOs and strategic options. She is currently a Director of Corporate Finance at ING Bank. She advises both Chinese and international firms on strategy formation, execution, valuation, and negotiation of M&A deals. Her clients include state-owned enterprises, private companies, listed companies, MNCs and private equity firms.

Formerly, Cecilia worked at Houlihan Lokey, an independent, advisory-focused, global investment bank, where she specialized on China related cross-border deals. Before commencing her investment banking career, she worked for Agricultural Bank of China. She is also a Chartered Financial Analyst.