Graduate Diploma of Applied Finance
Create a course that delivers for you

A PERSONALISED APPROACH
If you are an industry professional with prior studies in business or finance, the Graduate Diploma of Applied Finance offers you a specialised, fast-tracked program at masters level. Select your own program of study (generalist) or choose a pre-determined specialisation in business valuation or retirement outcomes. You can gain a Master of Applied Finance with a further year of part-time study.

PROGRAM OF STUDY

Compulsory units
- Portfolio Management and Valuation (4 credit points)

Plus a combination of
- Core units and elective units of study for an extra 12 credit points

Total of 16 credit points

ENTRY REQUIREMENTS
The minimum entry requirements for the Graduate Diploma of Applied Finance are:
- Two years full-time equivalent relevant professional work experience
And either:
- A bachelor degree or recognised equivalent in a business/finance field or
- A bachelor degree or recognised equivalent and a Graduate Certificate in Finance or recognised equivalent

APPLICATION CLOSING DATES
Term 3, 2017: 14 May 2017
Term 4, 2017: 6 August 2017
Term 2, 2018: 18 February 2018
Term 3, 2018: 13 May 2018
Term 4, 2018: 5 August 2018

GENERALIST
You can tailor the generalist Graduate Diploma of Applied Finance to your personal interests and career aspirations. After completing the first compulsory unit Portfolio Management and Valuation, you choose to study 12 credit points of your choice.

ADVANCES CORE UNITS (4 CREDIT POINTS):
- Corporate Finance
- Financial Instruments
- Financial Risk Management

ELECTIVE UNITS (2 CREDIT POINTS):
- Advanced Valuation for Corporate Finance
- Applied Business Valuation
- Applied Portfolio Management
- Corporate Financial Strategy
- Corporate Treasury Management
- Credit and Lending Decisions
- Credit Portfolio Management
- Derivatives Valuation
- Debt Capital Markets
- Economics of Financial Markets
- Equity Capital Markets
- Infrastructure and Property
- Investment and Credit Analysis
- Life Cycle Investing
- Managing Shareholder Value
- Mergers and Acquisitions
- Private Equity Investment
- Private Wealth Management
- Project Finance
- Resource Industry Investment Analysis
- Strategic Bank Management

“I decided to study the Graduate Diploma of Applied Finance at Macquarie Applied Finance Centre for it’s excellent reputation and international recognition. The course is very relevant to industry and it offers a practical component which is something that employers value.”

Hannah Shariff
GRADUATE DIPLOMA OF APPLIED FINANCE
CURRENT STUDENT
PROPERTY ANALYST AT JGS PROPERTY

HOW TO APPLY
Submit applications online at mafc.mq.edu.au
The Graduate Diploma of Applied Finance specialising in Business Valuation is a program for those wanting to develop their applied valuation skills in professional services and other specialist firms, project evaluation and equity or investment banking analysis. Whether you are valuing a potential acquisition target or a private company, or undertaking an impairment review, this course will equip you with the expertise to carry out a full range of valuation tasks.

### Business Valuation

#### BENEFITS
- A holistic approach to understanding the challenges facing valuation professionals.
- Understand the decision-making applications of valuations.
- Taught by valuation professionals.
- Develops your network of fellow professionals.
- Access to S&P Capital IQ and @RISK software throughout the course.
- A course supported by a dedicated advisory panel of senior industry professionals.
- Articulates to the industry-leading Master of Applied Finance.
- This specialisation meets the educational requirements for Pathway 1 of the Business Valuation Specialisation of Chartered Accountants Australia and New Zealand.

#### CAREER OPPORTUNITIES
The Graduate Diploma of Applied Finance specialising in Business Valuation equips you for roles where valuation is an important core skill requiring valuation expertise. These roles include:
- Equity analyst
- Investment banking analyst
- Project evaluation and business development analyst
- Valuation analyst.

#### PROGRAM OF STUDY

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<tr>
<th>Compulsory units</th>
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<tbody>
<tr>
<td>Portfolio Management and Valuation</td>
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<tr>
<td>(4 credit points)</td>
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<td>Corporate Finance</td>
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<tr>
<td>(4 credit points)</td>
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<tr>
<td>Advanced Valuation for Corporate</td>
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<tr>
<td>Finance (2 credit points)</td>
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<td>Applied Business Valuation</td>
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<td>(2 credit points)</td>
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<td>Investment and Credit Analysis</td>
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<th>One unit from</th>
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<tr>
<td>Managing Shareholder Value</td>
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<td>(2 credit points)</td>
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<tr>
<td>Mergers and Acquisitions</td>
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<td>Private Equity Investment</td>
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<tr>
<td>Resource Industry Investment Analysis</td>
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<td>(2 credit points)</td>
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**Total of 16 credit points**

#### Advisory group
The advisory group for this course comprises industry leaders who co-designed the course based on future industry needs. Our students benefit from this group’s valuable advice on curriculum design, ensuring its relevance for Australian and global markets.

*Tanya Branwhite*
**Director, Equities, Future Fund**

*John-Henry Eversgerd*
**Partner and Leader, Valuations and Disputes, PPB Advisory**
Member, International Business Valuation Accreditation Taskforce,
International Institute of Business Valuers Chair, Editorial Advisory
Board, Business Valuation Australia

*Caleena Stilwell*
**Director, Corporate Finance, Grant Samuel**

*Jamie Stewart*
**Director, Transaction Advisory Services, Ernst & Young**

*“I chose the Business Valuation specialisation in order to enhance my corporate valuation skills in a short period of time, as valuation assignments form a significant part of my corporate advisory role at William Buck.”*

*Timothy Maclean*
**Graduate Diploma of Applied Finance (Business Valuation), Current Student**
**Assistant Manager, Corporate Advisory, William Buck**
The Graduate Diploma of Applied Finance specialising in Retirement Outcomes is for professionals seeking to improve their understanding of applying theory to develop, assess and deliver practical solutions for improving financial retirement outcomes. You will be equipped to understand retirement problems from an outcome perspective and to assess risks relating to the delivery of retirement outcomes. This specialist program is suitable for fund and investment managers in superannuation and for those who consult, advise and support the delivery of leading-edge retirement outcomes.

**Retention Outcomes**

**BENEFITS**
- A holistic, outcome-oriented approach to understanding the challenges in the industry.
- A curriculum developed in close consultation with the Retirement Outcomes Advisory Group. The group was appointed specifically to ensure students of the course benefit from insights of senior industry leaders and experts.
- Taught by industry professionals.
- Professional networking with your experienced student peers.
- Articulates to the industry-leading Master of Applied Finance.

**CAREER OPPORTUNITIES**
The Graduate Diploma of Applied Finance specialising in Retirement Outcomes equips you for roles that require a thorough understanding of how to assess, develop and deliver strategies to improve financial outcomes in retirement while also managing various risks (longevity, inflation, investment volatility). These skills are useful for those who develop, manage or research products designed for the accumulation and retirement phases of life. This could include:
- Superannuation fund staff
- Investment managers
- Wealth managers
- Asset consultants and retail product researchers
- Financial planners who want a deeper understanding of strategies for retirement outcomes will also benefit from completing the program.

**PROGRAM OF STUDY**

**Compulsory units**
- Portfolio Management and Valuation (4 credit points)
- Life Cycle Investing (2 credit points)

**Recommended**
- Applied Portfolio Management (2 credit points)
- Risk and Portfolio Construction (2 credit points)

**Additional units from the following**
- Corporate Finance (4 credit points)
- Economics of Financial Markets (2 credit points)
- Investment and Credit Analysis (2 credit points)
- Private Wealth Management (2 credit points)

**Total of 16 credit points**

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“**We will need an army of people with skills in the retirement space to resolve the challenges we face.**”

**Jeremy Cooper**
CHAIRMAN, RETIREMENT INCOME, CHALLENGER LIMITED

“**As the retirement industry heads into the pension phase, I believe this calls for investment professionals who are both technically well equipped and creative to bring forward pension solutions. I chose the Retirement Outcomes specialisation for this reason – it covers a broad base that is tuned to better understanding the retirement industry and the issues that it faces.**”

**Grace Yam**
INVESTMENT ANALYST, CHRISTIAN SUPER
GRADUATE DIPLOMA OF APPLIED FINANCE, CURRENT STUDENT

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**Advisory group**
The advisory group for this course comprises industry leaders. Our students benefit from this group’s valuable advice on curriculum design, ensuring its relevancy for Australian and global markets.

**Nick Callil**
HEAD OF RETIREMENT INCOME SOLUTIONS, WILLIS TOWERS WATSON

**Nicolette Rubinsztein**
DIRECTOR, UNISUPER DIRECTOR, ACTUARIES INSTITUTE AUSTRALIA DIRECTOR, SUPERED PTY LTD

**Roy Maslen**
CHIEF INVESTMENT OFFICER, ALLIANCE BERNSTEIN

**Aaron Minney**
HEAD OF RETIREMENT INCOME RESEARCH, CHALLENGER FINANCIAL SERVICES GROUP
Since 1980, Macquarie University Applied Finance Centre’s graduate programs have been designed and delivered by industry experts and leading academics. The courses equip graduates with an understanding of the theories that underpin solutions for real-world finance issues and complex transactions.

We practice what we teach

No comparable program has our depth of industry experience among its faculty. Our full-time academic staff have substantial industry backgrounds, while our adjunct lecturers are drawn from senior levels of the finance industry.

Aaron Minney
BSc/BEc (Hons 1), CFA, FFin, RMA
ADJUNCT FELLOW (LIFE CYCLE INVESTING)

Aaron is the head of retirement income research for Challenger. In this role, Aaron is responsible for generating additional research in the areas of decumulation, portfolio construction, investment strategy, retirement risk mitigation, new product solutions and policy support.

Manda Trautwein
MAppFin (Macq), MAppTax (UNSW), BCom (Macq), CA
ADJUNCT FELLOW (APPLIED BUSINESS VALUATION)

Manda is director of Business Advisory at William Buck in Sydney. She has significant experience in undertaking a variety of business, intangible asset and financial instrument valuations for a range of applications.

Paul Brunker
MSc (Economics, London), BA (History and Economics, Oxford)
ADJUNCT FELLOW (INVESTMENT, AND CREDIT ANALYSIS)

Paul has 25 years’ experience as an investment analyst and senior manager in the securities industry. He is currently director of Optar Capital, and previously was managing director of Australian Equity Strategy Research at JP Morgan in Sydney.

Justin Sadler
MBA, AssocDipAcc (Swinburne), AdvDipFS (FinPlan)
ADJUNCT FELLOW (PRIVATE WEALTH MANAGEMENT)

Justin is the executive officer Member Relationships at Equipsuper. In this role Justin leads the member and employer relationship teams and is responsible for providing the fund’s member and employer propositions, including financial planning services to members. Justin is also responsible for managing major alliance partners, namely the administrator and insurer.

Cosmas Kapsanis
MBA (LBS), BSc (Marine Eng) (Hons) (N’cle)
ADJUNCT FELLOW (PROJECT FINANCE)

Cosmas is an experienced investment banker who has been providing financial advisory services and raising capital for corporate clients in Asia, the Middle East and Australia for more than twenty years.
Key features

Delivery and interaction
Part time
Face to face
After-hours delivery mode

Taught at Macquarie University Applied Finance Centre centres in the Sydney and Melbourne CBDs

Duration
The minimum completion time is 12 months (subject to timetabling of the desired units of study)

Articulation
Successful graduates can apply to complete our Master of Applied Finance. Students will receive full credit for all units studied. This means you will only need to complete a further 16 credit points of study to achieve your masters.

Applications
Applications are accepted online at mafc.mq.edu.au

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mafc.mq.edu.au

The information provided is correct at publication, and every reasonable effort has been made to ensure its accuracy. However, the information is subject to change from time to time. Macquarie University Applied Finance Centre reserves the right to vary, without notice, any information relating to the provision of courses or units of study including the content and mode of offering of such courses or units, the withdrawal of any course or unit for whatever reason, requirements for entry (including score conversions) to a program and the fees applicable to enrolment in any course or unit of study.

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