The ACT and Macquarie Applied Finance Centre are proudly announcing a new partnership. You as a Master of Applied Finance (MAppFin) student will enjoy the advantage of the exemptions you will have earned through your university studies to gain the ACT’s internationally recognised professional accreditation.

**ACT Qualifications Pathway**
The ACT has a progressive learning path. With qualifications to suit your needs at whatever level you are at. You can study to support your career development as you progress from a junior to more senior position or jump on and off the study pathway at your appropriate level.

- Certificate in Treasury Fundamentals
- Certificate in Treasury
- Diploma in Treasury Management
- MCT Advanced Diploma

**What this means for you:**
Completing your Masters of Applied Finance means that you are exempt from the Certificate in Treasury Fundamentals, and depending on the modules you have taken, can be exempt from the Certificate in Treasury and also exempt from Units one, two and three of the Diploma in Treasury Management.

“ACT and Macquarie Applied Finance Centre share a commitment to equip modern treasurers with the technical and professional skills to lead their profession. The ethos of the Masters in Applied Finance closely reflects that of the ACT’s professional qualifications, to teach technical know-how very much in the practical context of real-world finance.”

Ria Robinson
Director of Professional Standards & Governance, ACT
### Membership options

#### OPTION 1: CERTIFICATE IN TREASURY FUNDAMENTALS - EXEMPTION

Successful Masters of Applied Finance (MAppFin) graduates can receive an exemption to the Certificate in Treasury Fundamentals. You will be able to stipulate you have an exemption to the Certificate in Treasury Fundamentals on your CV.

You do not need to sit an assessment to gain this exemption as your university studies have been mapped to the Certificate in Treasury Fundamentals syllabus.

The fee to receive your exemption is £75 + VAT and the eAffiliate membership fee of £50 if you are not yet an eAffiliate member. Thereafter there is an annual membership fee.

If you want to take up your Certificate in Treasury Fundamentals exemption, you will need to complete the online exemption form, which can be found here: [https://www.treasurers.org/professional-standards/exemptions/rpl/partner-universities](https://www.treasurers.org/professional-standards/exemptions/rpl/partner-universities).

#### OPTION 2: CERTIFICATE IN TREASURY – EXEMPTION AND DUAL

MAppFin graduates who have completed the units Debt Capital Markets (DCM) and Corporate Treasury Management (CTM) can take up the award of the Certificate in Treasury. You will receive an exemption, receive a digital certificate and you will be able to stipulate you have the Certificate in Treasury on your CV.

You do not need to sit an assessment to gain this exemption as your university studies have been mapped to the Certificate in Treasury syllabus.

If you want to gain the exemption to the Certificate in Treasury award, you will need to complete the online exemption form, which can be found here: [https://www.treasurers.org/professional-standards/exemptions/rpl/partner-universities](https://www.treasurers.org/professional-standards/exemptions/rpl/partner-universities).

<table>
<thead>
<tr>
<th>The fee to receive your award is:</th>
<th>£50.33</th>
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</thead>
<tbody>
<tr>
<td>Affiliate membership fee:</td>
<td>(£50.33 from January inclusive pro-rata’d per month based on £151 for a full membership year. Thereafter there is an annual membership fee, payable in May)</td>
</tr>
</tbody>
</table>

The fee to complete Certificate in Treasury:

| Exemption fees for Certificate in Treasury: | £500 + VAT |

| Total to complete Certificate in Treasury: | £650.33 |

#### OPTION 3: DIPLOMA IN TREASURY MANAGEMENT – PARTIAL EXEMPTION

MAppFin graduates who have successfully completed the optional modules Corporate Treasury Management, Debt Capital Markets and the compulsory Professional Practice unit, receive exemption for the following Diploma in Treasury Management units:

- Unit 1: Corporate Finance for Treasury
- Unit 2: Risk Management for Treasury
- Unit 3: The Treasury Manager

You would therefore only need to complete one unit to gain the Diploma in Treasury Management.

Once the Diploma in Treasury Management has been completed there will be a one-off upgrade fee of £99. Thereafter there will be an annual membership fee, payable in May.

<table>
<thead>
<tr>
<th>The fee to complete the Diploma in Treasury Management qualification is:</th>
<th>£1,820.33</th>
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</thead>
<tbody>
<tr>
<td>Exemption fees for Certificate in Treasury:</td>
<td>£500 + VAT – £600</td>
</tr>
<tr>
<td>Affiliate membership fee:</td>
<td>£50.33</td>
</tr>
<tr>
<td>(from January inclusive pro-rata’d per month based on £151 for a full membership year. Thereafter there is an annual membership fee, payable in May)</td>
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</tr>
<tr>
<td>Exemption fees for Diploma in Treasury Management (3 units):</td>
<td>£360 + VAT – £432</td>
</tr>
<tr>
<td>Assessment/exam fee (1 unit, per attempt)</td>
<td>£120 + VAT – £144</td>
</tr>
<tr>
<td>Online course fee (ACT Learning Academy) (1 unit)</td>
<td>£495 + VAT – £594</td>
</tr>
</tbody>
</table>

| Total to complete Certificate in Treasury:                           | £1,820.33 |

#### LOGISTICS / BOOKINGS / CONTACTS

For more information about the Diploma in Treasury Management learning programme please visit: [https://www.treasurers.org/professional-standards/qualifications/syllabi/diploma-treasury-management](https://www.treasurers.org/professional-standards/qualifications/syllabi/diploma-treasury-management). This has syllabus, factsheet and links to booking learning and assessment.

Details of Diploma in Treasury Management assessment can be found here: [dipmt](https://www.treasurers.org/professional-standards/assessment/diploma-treasury-management)

To book the tuition material for the Diploma in Treasury Management go to: [https://academy.treasurers.org/qualifications/diploma-treasury-management](https://academy.treasurers.org/qualifications/diploma-treasury-management)

You will be able to buy your affiliate membership at the same time as you buy your online course.
The Association of Corporate Treasurers (ACT) is the only professional treasury body with a Royal Charter. The Macquarie University Applied Finance Centre (MAFC) is the first University in the Australasian region to have a degree accredited by the Association of Corporate Treasurers (ACT) – a leader in developing professional education standards and professional development for corporate treasurers, their banking partners and advisors. The MAFC curriculum complements the ACT curriculum, and provides excellent preparation to obtain the Diploma in Treasury Management offered by the ACT. The Diploma in Treasury Management is an internationally recognised benchmark from the UK Chartered body for the treasury profession, and is underpinned by the ACT Competency Framework.

Students completing appropriate units in the MAppFin program will be eligible for the award of the ACT’s Certificate in Treasury qualification, and for exemption from three of the four units required to complete the Diploma in Treasury Management. Once the final unit is completed they qualify for Associate Membership membership of the ACT.

Following units need to be completed:

<table>
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<tr>
<th>Five core units:</th>
<th>Elective units:</th>
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<tbody>
<tr>
<td>Portfolio Management and Valuation</td>
<td>Corporate Treasury Management</td>
</tr>
<tr>
<td>Financial Instruments</td>
<td>Debt Capital Markets</td>
</tr>
<tr>
<td>Financial Risk Management</td>
<td></td>
</tr>
<tr>
<td>Corporate Finance</td>
<td></td>
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<tr>
<td>Professional Practice</td>
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Other elective units that have a corporate treasury component or overlap with the ACT syllabus include:

- Corporate Financial Strategy
- Managing Shareholder Value
- Investment and Credit Analysis
- Mergers and Acquisitions

Students enrolled in Corporate Treasury Management will also become e-Affiliate members of the ACT for a twelve month period. For more information about the ACT please visit the ACT website www.treasurers.org.

**eAffiliate membership**

If you are not interested in taking up the exemptions at this stage, you can still take your first steps into an extensive network of treasury and finance professionals, by becoming an eAffiliate member of the ACT. eAffiliate membership offers a range of benefits including:

- Inclusion on circulation lists for events, webinars etc. and invitations to member-only events such as careers forums.
- A digital copy of The Treasurer magazine delivered to your device, plus full access to The Treasurer website: https://www.treasurers.org/thetreasurer
- Access to the ACT’s Careers Hub, which holds a wide range of personal career development resources: https://www.treasurers.org/membership/careerhub

There are discounted rates for eAffiliate membership for students at ACT Approved Universities. Please contact: information@mafc.mq.edu.au.